

INDIA BUSINESS WEEKLY

Supposing I have come by a fair amount of wealth - either by way of legacy, or by means of trade and industry - I must know that all that wealth does not belong to me; what belongs to me is the right to an honorable livelihood, no better than that enjoyed by millions of others. The rest of my wealth belongs to the community and must be used for the welfare of the community.

-Mahatma Gandhi

India's largest ever single realty asset transaction

SP Infocity in Chennai with 2.7 million sq ft, which is occupied by key tenants like Amazon India, World Bank, HSBC, BNP Paribas owned by a Joint Venture of Shapoorji Pallonji Investment Advisors and Canadian Pension Plan Investment Board (CPPIB) is being acquired by Mapletree Investments (headquartered in Singapore) for around Rs. 2,400 Crores. This will be the largest-ever single realty asset transaction in India.

KFC divests 13 restaurants to Devyani International

KFC India has divested an additional 13 restaurants to Devyani International as per global strategy to reduce ownership of restaurants and being a brand custodian in a billion-plus potential customers based Indian market.

HEG to spend Rs. 1,200 crore for capacity expansion

Graphite Electrode maker HEG which has a capacity of 80,000 tonnes will be spending Rs.1,200 crores to expand its capacity by 20,000 tonnes in the next 30 months, anticipating demand in Indian market to grow at 12-15% in the next 12 months.

India's restaurant industry to expand B2B, B2C portfolio

India's largest dining out platform, Dineout acquires Pune-based Torqus, a leading Software As A Service (SaaS)-based restaurant management software provider that will strengthen its position as a fullstack technology service provider to the restaurant industry.

Embassy of India, Berne Business Events

7 December 2018: Start-Up Conclave, Gümligen, Bern.

31 December 2018: Closing of bids for selection of Knowledge Partner for Embassy of India's

India- Switzerland Ayurveda Conclave: Seelisberg.

India Switzerland Ayurveda Conclave was organized by Embassy of India, Berne with Maharishi European Research University (MERU) in Seelisberg on December 1, 2018. There was an Ayurveda Longue and a Conclave attended by around 70 participants. The event began with remarks by H.E. Amb. Sibi George followed by presentations from 6 speakers across Switzerland in the field of Ayurveda.

NBFC with Rs. 2,000 crore to fund food processing industries

Government of India has planned to set up a Non-Banking Financial Company (NBFC) with an initial corpus of Rs. 2,000 crore to fund food processing industries. It is noteworthy that food processing sector is attracting around USD 1 billion FDI annually; there has been 350% increase in food processing capacity and 720 % increase in cold chain capacity.

Vivo invests Rs. 4,000 crore in Uttar Pradesh

In its second Make in India phase, Chinese smartphone maker Vivo plans to invest over Rs. 4,000 crore in India. Vivo India will set up its second facility in 169 acres of land in Greater Noida area of Uttar Pradesh, close to its existing plant of 50 acres. This expansion will almost double the current production capacity of 25 million units per annum.

IFC invested \$2.6 billion in India in FY 2018

International Finance Corporation (IFC), a member of World Bank group has made long-term, all-time high investments in priority areas like infrastructure, logistics, inclusion and sustainability worth \$2.6 billion in India in FY 2018. This is 33% higher investment compared to FY 2016-17 investment worth \$1.96 billion in FY 2016-17.

India's first largest floating solar project

Solar Energy Corporation of India (SECI)'s auction to set up India's large-scale floating solar project (50 MW) in Rihand Dam, the country's largest reservoir by volume and artificial lake along Uttar Pradesh-Madhya Pradesh border, was bagged by Shapoorji Pallonji (quoting a tariff of Rs. 3.29 per unit). The remaining 100 MW will also be auctioned shortly in blocks of 50 MW.

Huawei's offline expansion in India: 1,000 exclusive stores by 2020

Chinese handset maker Huawei is planning to set up 1,000 exclusive stores for its flagship devices by 2020. In its latest expansion, it is setting up 100 exclusive experience zones through its retail partners across India. It is being executed under its \$100 Mn investment plans for the Indian market, which includes on R&D and marketing.