

INDIA BUSINESS WEEKLY

Supposing I have come by a fair amount of wealth – either by way of legacy, or by means of trade and industry – I must know that all that wealth does not belong to me; what belongs to me is the right to an honourable livelihood, no better than that enjoyed by millions of others. The rest of my wealth belongs to the community and must be used for the welfare of the community.

- Mahatma Gandhi

'Plobal Apps' raises funds

Pune-based No-code mobile app development platform Plobal Apps has raised USD 8.5 million in a funding round led by existing investors Elevation Capital and Bessemer Venture Partners, with participation from Better Capital. The funding will be used to strengthen its presence in North America, invest more in technology and launch new products.

'FanClash' raises funds

Gurugram-based fantasy esports start-up FanClash has raised USD 40 million in a Series B round led by Alpha Wave Global. The start-up will use the incoming funds to hire across multiple positions and scale its platform.

'GOAT' raises funds

Bengaluru-based D2C rollup ecommerce start-up GOAT Brand Labs has raised USD 50 million in an equity and debt part in its Series A round from new and existing investors. It plans to use the funds to acquire and scale more brands and is already in conversation with 12 brands.

TCS wins Qiagen deal to drive cloud transformation

Tata Consultancy Services has been selected by Qiagen, a provider of Sample to Insights solutions in life sciences and molecular diagnostics, as the strategic partner for its cloud transformation journey. TCS will migrate the company's workloads from its legacy data center to Microsoft Azure and build a new scalable digital core. TCS' team of cloud solution experts will work closely with Qiagen to design, implement and manage a cloud-first model. The new digital core will help improve internal and external collaboration, innovation, and customer experience. Additionally, it will improve operational agility and resilience, drive efficiency, reduce Qiagen's carbon footprint and support its journey to net zero.

USA's Rockwell Automation inaugurates software development centre in Pune

Rockwell Automation, Inc. inaugurated its new Software Development Centre (SDC) in Pune. The site will develop smart manufacturing software to help both local and global customers on their digital transformation journeys. Rockwell Automation has been growing its footprint in India across areas such as engineering, commercial, supply chain and its software and technology capabilities. It has more than doubled its workforce in India since 2015. The new SDC in Pune will help company to enhance research and development capacity and to develop software products in line with global standards. Company plan to further build capability by leveraging India's highly skilled software talent to grow its local teams.

Indian Start-Up Funding Galore: June 13 - June 18, 2022

The Indian start-up ecosystem has raised around USD 884 million across 31 deals between June 13 and June 18, 2022.