INDIA BUSINESS WEEKLY

Supposing I have come by a fair amount of wealth – either by way of legacy, or by means of trade and industry – I must know that all that wealth does not belong to me; what belongs to me is the right to an honourable livelihood, no better than that enjoyed by millions of others. The rest of my wealth belongs to the community and must be used for the welfare of the community.

- Mahatma Gandhi

'Stockal' raises funds

Bengaluru-based Fintech platform 'Stockal' has raised USD 9 million in a Series A funding round from investors including Hashed, PEAK6, ARC Group Ventures, Trica, 7Square, AZ Ventures, Czar Capital and Riso Capital. The fresh capital will be used for international expansion plans as company is planning to foray into the Southeast Asian markets.

'Euler Motors' raises funds

New Delhi-based electric vehicle manufacturing start-up 'Euler Motors' has raised USD 5 million as a part of the Series B funding round from Moglix. The company has plans to close the current Series B funding round at around USD 60 million. Euler Motors will use the raised funds for expansion.

'EPNS' raises funds

Mumbai-based Ethereum Push Notification Service (EPNS) has closed USD 10.1 million in Series A funding at USD 131 million valuation. Led by Jump Crypto, the round also saw participation from 25 other investors including Tiger Global, Polygon Studios, Sino Global Capital and Zee Prime Capital.

HCL Technologies and Microsoft expanded partnership

Noida-based IT services company HCL technologies has expanded its strategic partnership with Microsoft to bring security capabilities to clients globally. HCL has achieved all four advanced security specialisations available to Microsoft partners. HCL Technologies has also joined Microsoft Intelligent Security Association, an ecosystem of independent software vendors and managed security service providers who have integrated their solutions to better defend against a world of increasing threats.

Infosys opens Living Lab Ecosystem in Melbourne

Infosys a global leader in next-generation digital services and consulting, has launched of ist 5G Living Lab in Melbourne, a new offering that will help organisations to become Live Enterprises by imagining and creating new economies with 5G technology. Following the launch of its Metaverse foundry, the Infosys Melbourne living lab will also enable Infosys partners to test and incubate extended reality experiences in a 360-degree digital-donut, Infosys' Virtual Living Lab and virtual reality zones. The Lab will also help accelerate ESG-centric innovation using digital technologies with practical sustainability offerings at its core.

Accenture and IISc collaborate for research in cloud and neuromorphic computing

Accenture and the Indian Institute of Science (IISc) Bengaluru have collaborated to undertake research and development in cloud continuum and neuromorphic computing at a newly established Accenture Centre for Advanced Computing. Accenture and IISc will undertake collaborative research projects and jointly develop intellectual properties and thought leadership in next generation computing technologies, including cloud, edge, quantum, and neuromorphic computing, as well as in sustainable software engineering.