

INDIA BUSINESS WEEKLY

Supposing I have come by a fair amount of wealth – either by way of legacy, or by means of trade and industry – I must know that all that wealth does not belong to me; what belongs to me is the right to an honorable livelihood, no better than that enjoyed by millions of others. The rest of my wealth belongs to the community and must be used for the welfare of the community.

- Mahatma Gandhi

DPIIT-WEF Workshop

The Department for Procurement of Industry and Internal Trade (DPIIT) in association with World Economic Forum (WEF) conducted an interactive workshop on Global Competitiveness Index (GCI) on 19 Feb 2020 in New Delhi. The Workshop was attended by representatives of various Ministries and Departments in New Delhi.

Radisson to add 30 Hotels in India

US-based global hospitality major Radisson Hotel group is planning to add 30 operating hotels in India by 2023 as part of India's expansion plan. This is part of company's strategy to cross 200 hotel-mark, both operational and in the pipeline in India by 2023. The company already has 94 operating hotels in India.

Swiggy raises USD 113 million

Swiggy, food and order delivery platform in India raised USD 113 million (approx.. INR 805 Crore) in the latest round of funding, which was led by Netherland-based Prosus NV. The company aims to use funds to further develop its new line of business, addressing visible gaps in the market. The platform has currently 2,50,000 delivery partners around 520 cities.

MUFG Bank launches unit in India

MUFG Bank, Japan's largest Bank and a unit of Mitsubishi UFJ Financial Group Inc. set up a system development and operations wing in India. The new unit will support the bank's business across the Asian and Oceanian regions etc. It will also initially conduct tests for the bank's banking and payment systems in the aforementioned regions.

Embassy of India, Berne Business Events

Momentum in India – Swiss SMEs Programme (2.0) Workshop on Opportunities in Indian Medical Technology, Diagnostics, Wellness and Nutraceuticals Sectors on Wednesday, 25 March 2020 in Berne

Momentum in India – Swiss SMEs Programme (2.0) Workshop on Opportunities in Indian Packaging, Food Processing and Premium Food Sectors on Thursday, 26 March 2020 in Fribourg

Momentum in India – Swiss SMEs Programme (2.0) Workshop on Opportunities in Indian Fintech and Blockchain Sectors on Friday, 27 March 2020 in Zurich

Novartis launches BIOME India

Swiss-based global pharmaceutical giant Novartis, launched Biome India, a digital innovation lab which aims to bring together & empower technology companies and people passionate about disrupting healthcare through data and technology. Biome will also provide state -of-the -art IT sandbox infrastructure that will host series of emerging technologies to promote collaboration and innovation

GPPL to invest INR 100 Crore in India

Petroleum Ltd (GPPL), India's leading Automotive & Industrial lubricants company and part of UAE-based multi-billion global oil conglomerate GP Global Group, plans to invest INR 100 Crore (approx. USD 13 million) in greenfield plant at Gujarat. The company plans to process over three lakh kiloliters of lubricants enabling the company to be present across the entire gamut of Indian lubes market. It will be GPPL's second blending plant in India.

Tupperware to expand in India

Tupperware, the US-based global premium homeware brand plans to extend its footprint in India with additional 100 outlets in 2020. The company has launched over 50 exclusive outlets across 36 cities in India, with additional outlets the company will have total of 150 outlets in the country. Initializing e-commerce, Tupperware has reached over 1200 new cities across India of which 900 locations have been serviced for the first time.

Wipro Digital acquires Rational Interaction

Wipro Digital, the digital business arm of Wipro Ltd acquired the US-based Rational Interaction, a full-service digital customer experience (CX) company. Rational Interaction has more than 300 employees worldwide with offices in Seattle and Bellevue in Washington; Dublin in Ireland; and Sydney in Australia. With this acquisition Wipro Digital will look to create an ecosystem of connected touch-points across the entire customer journey and help CMOs scale for the future