

INDIA BUSINESS WEEKLY

Supposing I have come by a fair amount of wealth - either by way of legacy, or by means of trade and industry - I must know that all that wealth does not belong to me; what belongs to me is the right to an honorable livelihood, no better than that enjoyed by millions of others. The rest of my wealth belongs to the community and must be used for the welfare of the community.

-Mahatma Gandhi

Swiss Startups at BioAsia 2020

Swiss startups will take part in Bio Asia 2020 India life science conference. Cellestia AG, Bottmedical AG, Noul, ARTIDIS & PeriVision will exhibit Swiss innovation in life sciences and explore Indian market for Internationalization. BioAsia2020 is one of Asia's largest life sciences conferences and Switzerland is the official country partner.

Leap India raises funds

Leap India Food and Logistic Pvt Ltd, an agricultural warehousing & logistic company raised INR 164 Crore (Approx. USD 22 million) in Series B funding from Denmark-based SDG Investment fund and UK Government backed Neev Fund. Leap India plans to build large platform of grain storage sites which can help grain storage more efficient with use of modern technology & storage infrastructure.

Kuku FM-Shunwei Capital investments

China-based Shunwei Capitals, which was founded by the founders of Xiaomi, co-led a USD 5.5 million (Approx. INR 40 Crore) investment round in Kuku FM. Kuku FM is a regional language podcast app in India, which will use this funding to expand its content repository and to increase the number of languages on its platform.

Vivo to set up 250 exclusive stores in India

Chinese technology company and smartphone manufacturer announced plans to add 250 exclusive stores in its retail network in India. The company launched an experimental flagship store in Thane, Maharashtra and plans to add 20 such stores in metros and state capitals to offer a distinct customer experience in offline retail space. As per Vivo, the experimental store will allow smartphone enthusiasts to engage with Vivo products and experience cutting-edge technology in an immersive environment

Embassy of India, Berne Business Events

Please visit our website: www.indembassybern.gov.in for our upcoming events.

India-Portugal sign seven pacts

India and Portugal signed seven agreements to boost cooperation in areas of investment, transport, ports, culture, industries and intellectual property rights. The two sides also declared a bilateral mobility partnership and another on maritime transport. Portugal ranks 50th in Foreign Direct Investment (FDI) into India with total cumulative FDI inflows amounting to USD 42.10 million (as of 2017). The two sides share a bilateral trade which stood at a total value of USD 876.09 million.

Isuzu Motors invest INR 400 Crore in India

Isuzu Motors, Japanese commercial vehicle and diesel engine manufacturer, invested INR 400 Crore (Approx. USD 56 million) in a new press shop facility and engine assembly plant in Phase II operations in SriCity, Andhra Pradesh. The two new units will promote inhouse manufacturing, a key aspects of company operation. In the Phase I Isuzu had set up production operations in India at Sri City. India is expected to be the world's third-largest automotive market in terms of volume by 2026.

Kancor to invest INR 150 Crore in India

Kancor Ingredients Ltd., a subsidiary of French flavor and fragrance house Mane will invest INR 150 crore (Approx. USD 21 million) in expansion in India to double its turnover in next five years. The company will expand its existing manufacturing facilities, incorporate new technologies and setting up new units in Kerala, Karnataka and Uttar Pradesh. The company is already in process of acquiring 50 acres for setting up an additional facility at Bydagi adjacent to it existing unit.

Premji Invest led USD 126 mn funding in Iora Health

Premji Invest, the Bangalore-based billion-dollar investment group which was created by Wipro Chairman Azim Premji, led a USD 126 million funding in US-based primary care provider Iora Health. The funding round saw participation from previous investors Flare Capital Partners, Temasek F-Prime Capital, Cox Enterprises, Devonshire Investors, .406 Ventures, Polaris Partners and Khosla Ventures. Iora Health provides personalized care by improving outcomes and lowering the cost of healthcare.