

# INDIA BUSINESS WEEKLY

Supposing I have come by a fair amount of wealth - either by way of legacy, or by means of trade and industry - I must know that all that wealth does not belong to me; what belongs to me is the right to an honorable livelihood, no better than that enjoyed by millions of others. The rest of my wealth belongs to the community and must be used for the welfare of the community.

-Mahatma Gandhi

## Bain to invest in India

US-based Private Equity (PE) investor, Bain Capital is planning to invest approx. INR 7167 Crore (approx. USD 1 bn) in Indian companies in next three years. The PE firm has already invested in India which includes INR 3942 Crore (USD 550 Mn) in Hero MotoCorp in 2011.

## BYD to invest in Tamil Nadu

China-based BYD, an Automobile and Electronics major is looking to invest around INR 2800 Crore (approx. USD 390 Mn) in Tamil Nadu. The company plans to set up unit for manufacturing phone components and is likely to generate employment for approx. 11500 persons.

## P&G sets up sustainability fund

American multinational consumer goods corporation, Procter and Gamble (P&G) has set up INR 200 Crore (approx. USD 27 Mn) environment sustainability fund to offer sustainable solution in partnership with Indian businesses. P&G will invest in startups or companies whose sustainable business solutions, spanning logistics, packaging, supply chain, etc., can benefit its consumer goods business.

## Embassy of India, Berne Business Events

Momentum in India - Swiss SMEs Programme (2.0) Workshop on Indian Industry 4.0, Indian AI & Robotics Sector on 02 Dec. 2019 in St. Gallen.

Market Focus India on 04 Dec. 2019 at Geneva Chamber of Commerce, Industry & Services, bd du Théâtre 4, Geneva.

## INR 100 lakh crore investment in Infrastructure

Commerce and Industry Minister Piyush Goyal said that the Government has chalked out a plan envisaging an investment of INR 100 lakh crore [approx. USD 1400 Billion] in the infrastructure sector over the next five years. The investment will transform availability and quality of infrastructure at airports, roads, highways, railways, ports; all infrastructure-related sectors (aviation, shipping, electricity, and oil & gas) are going to see a huge thrust in the next five years. Minister Goyal also said that the India Railways has drawn up a 12-year plan entailing an investment of INR 50 lakh crore [approx. USD 700 Billion].

## Zurich Airport AG to develop Jewar Airport

Swiss-based, Zurich Airport International AG is to design, develop, and operate India's Jewar Airport close to Delhi. The Jewar Airport which would be spread across 5000 hectares & is expected to have six to eight runways; the maximum at an airport in India, when fully built. The first phase of the airport is expected to be completed by 2023. The capital investments associated with the first phase is expected to amount to roughly CHF 650 million during the construction period of approximately four years. The first phase will be able to accommodate around 12 million passengers per year.

## Schneider opens a new factory in Bengaluru

French multinational corporation & fortune 500 company, Schneider Electric opened a new smart factory in Bengaluru. The global energy & automation firm will manufacture industrial uninterruptible power supply systems and variable speed drives for electric motors in the new plant. This is Schneider's second such 'Smart' factory in India; Schneider India launched its first smart factory in Hyderabad in 2019. The new facility will employ around 700 people. The Bengaluru Smart Factory is one of Schneider's key smart facilities in this region as part of more than 100 Smart Factories by 2020, globally.

## UK explores Uttar Pradesh Defense Corridor

Arms and defense companies from United Kingdom (UK) express interest in investing in Uttar Pradesh (UP) Defense Corridor in India. A five-member delegation from UK met Uttar Pradesh's Minister for Industrial Development. The corridor which spans across six nodes in UP [Aligarh, Agra, Jhansi, Kanpur, Lucknow and Chitrakoot] is estimated to attract investments of Rs 20,000 Cr (approx. USD 2.79 bn). India defense Industry is open to private sector participation and 100% FDI is allowed.