

INDIA BUSINESS WEEKLY

Supposing I have come by a fair amount of wealth - either by way of legacy, or by means of trade and industry - I must know that all that wealth does not belong to me; what belongs to me is the right to an honorable livelihood, no better than that enjoyed by millions of others. The rest of my wealth belongs to the community and must be used for the welfare of the community.

-Mahatma Gandhi

Infosys in UK

Infosys has opened its experience design and innovation studio at Shoreditch in London. The studio will provide state of art space and latest technology offerings in Artificial Intelligence, Virtual Reality and 5G.

Microsoft to launch AI Digital Labs in India

Tech giant Microsoft said it plans to launch AI digital labs in India in collaboration with 10 higher educational institutions with infrastructure, curriculum & content, access to cloud, AI services and developer support.

Socure opens Chennai Development Centre

Socure Inc, the US based identity verification and fraud prevention service company has opened a development center in Chennai. The company plans to double its investment in India by 2021.

Tata-Batelco Alliance

Tata Communication and Bahrain based digital communication provider Batelco have extended their partnership for offering flexible and reliable data connectivity to service providers, mobile network operators and internet Service providers in the Middle East.

Embassy of India, Berne Business Events

27 June 2019: 'Celebrating Festival of Democracy: Doing Business in India' Seminar in Berne [Kongress + Kursaal AG, Berne from 2-5 pm].

India inaugurates India-Kyrgyz Business Forum

Prime Minister Narendra Modi inaugurated the India-Kyrgyz Business Forum on 14 June 17, 2019 in Bishkek. The forum will focus on five-year roadmap to increase the bilateral trade between the two countries. The Forum is likely to increase flow of investment between India and Kyrgyzstan and provide protection to investors from the two nations making investments in both the countries. Connectivity with Kyrgyzstan will increase India's connectivity with the Eurasian Region.

Mahindra invests \$4.3 mn in Swiss Agri Firm

Mahindra & Mahindra's Farm Equipment Sector has bought 11.5 % stake in the Swiss Agri Firm Gamaya SA. The investments will make Mahindra farming solutions easily accessible to the global farming community. In association with Gamaya, Mahindra will develop next generation precision agriculture and farming technologies for both industrial farmers and small holders.

Asian Development Bank approves \$235 mn Infrastructure Projects in Tripura

The Asian Development Bank (ADB) has approved massive infrastructure projects worth \$235 mn in Tripura. The infrastructure projects would be executed in seven of the eight districts headquarter town in Tripura, this includes Ambassa (Dhalai district), Dharmnagar (North Tripura), Kailashahar (Unakoti), Udaipur (Gomati), Bishramganj (Sepahijala), Belonia (South Tripura) and Khowai (Khowai). The projects are expected to modernize all the district headquarters and would boost tourism and trade prospects of the state.

Financial Services to create 47,800 New Jobs

According to a survey done across 19 sectors and 14 geographies among 775 enterprises and 85 businesses the financial sector in India is likely to add 47,800 new jobs in the H1 FY20. The financial service sector has shown a positive outlook in hiring and has reached the rural markets. Factors such as digitalization of banks will boost the job addition in the financial sector.