

# INDIA BUSINESS WEEKLY

Supposing I have come by a fair amount of wealth - either by way of legacy, or by means of trade and industry - I must know that all that wealth does not belong to me; what belongs to me is the right to an honorable livelihood, no better than that enjoyed by millions of others. The rest of my wealth belongs to the community and must be used for the welfare of the community.

-Mahatma Gandhi

## India busiest year for Corporate deal making

India's corporate deals in 2018 indicates were quite impressive and indicates the country to be most attractive for investments. *Mergers and Acquisitions* targeting Indian companies totaled \$93.7 billion in 2018, which is 52% high from 2018.

## India to be top destination for FDI in 2019

India is aiming to receive USD 100 billion in *Foreign Direct Investments (FDI)* in the next two years as a result of eased norms for investment. Special Industrial Clusters are being created for countries like Japan, South Korea, China and Russia where their companies can invest and operate.

## Qualcomm Inc to back Indian healthcare, mobility-tech startups

American chipmaker *Qualcomm Inc's Qualcomm Ventures* has decided to set up \$100 million AI fund to invest in Indian startups in the healthcare, mobility-tech and financial services sectors working on AI on cloud and edge computing.

## Apple's Taiwanese supplier's capital infusion in Bengaluru

Apple's Taiwanese supplier *Wistron Infocomm Manufacturing India* has increased the authorized share capital of the company from Rs. 185 crores to Rs. 3,000 crore. The investment is planned in Narasapura Industrial Area in Kolar district spread across 43-acre land.

## India's auto sector to attract USD 8-10 billion by 2023

India's automobile sector is expected to attract USD 8-10 billion local and foreign investment by 2023. The *Automotive Mission Plan 2016-26* envisages that by the year 2026, India will be the third in the world after China and USA in engineering, manufacturing and export of vehicles and auto components.

## Upcoming Business Events

- 21 January 2019:** India Swiss Fintech Conclave, Zurich
- 23 January 2019:** Make in India- Celebrating India Collaboration in India's economic success story, Davos
- 22-25 January 2019:** Ayurveda Lounge , Davos
- 28 January 2019:** Ayurveda Lounge , Berne
- 28 January 2019:** Ayushman Bharat: India Health Summit, Berne

## India's Bogibeel bridge: Asia's second longest

*Bogibeel*, the 4.9 km-long, Asia's second longest rail-cum-road bridge on the Brahmaputra river was inaugurated on December 25, 2018 by Prime Minister Shri Narendra Modi. This double-decker bridge constructed with an estimated cost of Rs 5,900 crore with European codes, has two railway lines on the lower deck and a three-lane road on the upper deck.

## Defense Ministry organizes Drone Olympics in Bengaluru

The Ministry of Defence (MoD) is organizing Drone Olympics, which will be held in Bengaluru from February 21-24, 2019. It will feature a unique and unprecedented contest by Indian and international manufacturers of *Unmanned Aerial Vehicles (UAV)s*. The Olympics will encourage the UAV manufacturing in India and provide opportunity to the armed forces to assess the capabilities that exist in the world.

## Clean energy projects in Andaman Islands

Prime Minister Narendra Modi laid the foundation stone of the 50 MW *LNG based power project*, a wholly owned subsidiary of *NTPC Ltd NTPC Vidyut Vyapar Nigam (NVVN)* at cost of Rs 387.80 crore in Andaman Islands.

## Nasscom incubated Start-Up secured seed funding from HPCL

*Nasscom 10,000* incubated startup, *Tranzmeo* has secured an undisclosed amount in pre-seed funding from *Hindustan Petroleum Corporation Ltd (HPCL)* for its artificial intelligence-powered product, *T-connect OneView*. *T-connect OneView* is a self-learning, data-driven, comprehensive anomaly forensics application and Artificial Intelligence that runs on data streams to impact energy industries.

## Semiconductor Fabless Accelerator Lab to promote Fabless SMEs

India Electronics and Semiconductor Association (IESA) and Government of Karnataka joined hands to promote Indian Electronic System Design and Manufacturing (ESDM) by launching Fabless Centre of Excellence –Semiconductor Fabless Accelerator Lab (SFAL). SFAL will create a strong infrastructural support structure to incubate early-stage startups (at least 20 early stage fabless start-ups in next 3 years) and accelerate the existing fabless SMEs to the next level by providing access to funds, market and mentors.