

# INDIA BUSINESS WEEKLY

Supposing I have come by a fair amount of wealth - either by way of legacy, or by means of trade and industry - I must know that all that wealth does not belong to me; what belongs to me is the right to an honorable livelihood, no better than that enjoyed by millions of others. The rest of my wealth belongs to the community and must be used for the welfare of the community.

-Mahatma Gandhi

## Beijing's SANY invests Rs.1,000 crores

Beijing-headquartered *SANY Group's* Indian arm SANY India will invest Rs 1,000 crore to ramp up production capacity from its current manufacturing capacity of 6,000 machines to 25,000 units at its Pune facility. The company is planning to invest in a phased manner over a period of next 5 years following the growing demand for the equipment during the last 3 years and the demand is likely to expand at 15 per cent *Compound Annual Growth Rate* for the next five years.

## Maruti's sales- 15% by CNG vehicles

*Maruti Suzuki* introduced its first fleet of factory-fitted *Compressed Natural Gas (CNG)* vehicles with *i-GPI technology* in 2010. Currently seven models of *Maruti Suzuki* has *CNG* option and the company reports *CNG* vehicle sales to contribute to 15% of the total sales (5 lakh customers) between Apr-Nov 2018.

## Hero Electric vehicles receives Rs 160 crore investment

Hero Electric has raised Rs 160 crore from investment management firm *Alpha Capital Advisors* to fund for expanding manufacturing capacity by setting up multiple plants over the next five years. It is noteworthy that *Hero Electric* has launched 15 electric two-wheelers in India and occupies 45% market share in India's electric two-wheeler segment.

## OnePlus smartphone: R&D facility in Hyderabad

Premium smartphone brand *OnePlus* outlined its plans for its first research and development facility in India at Hyderabad. The R&D center will play a crucial role in the development of artificial intelligence and machine learning in *OnePlus* products and drive innovations.

## Embassy of India, Berne Business Events

**31 December 2018:** Closing of bids for selection of Knowledge Partner for Embassy of India's "Momentum in India: Swiss SMEs Programme".

**28 January 2019:** Ayushman Bharat: India Health Summit, Berne

## India-Russia: Facilitating joint manufacturing spares of Russian origin

Under the *Make in India* initiative, India and Russian Governments has agreed to make inter-governmental arrangements for facilitating joint manufacturing of spares for Russian origin equipments in India. The decision came on the 18th meeting of the *India-Russia Inter-Governmental Commission on Military Technical Cooperation (IRIGC-MTC)* held on 13.12.2018. India and Russia will also sign a logistic supply agreement, which will allow warships and aircraft to refuel and refurbish, thus improving the endurance of the Navy and Air Force. Both the countries have also discussed the possibilities of joint manufacturing of the AK-103 Assault Rifles.

## 500 Compressed Bio Gas (CBG) plants to be set in Odisha by 2023.

Under *Sustainable Alternative Towards Affordable Transportation (SATAT)*, an initiative of the *Union Ministry of Petroleum and Natural Gas*, Odisha is planning to set up 500 *Compressed Bio Gas (CBG)* plants by 2023. An estimated investment of Rs 20 crore will be incurred to set up a *CBG* plan, that will produce around seven tonnes of gas per day. The Ministry is envisioning to establish 5000 *Compressed Natural Gas (CNG)* across India by to make an estimated annual *CBG* production of 15 million tonnes by 2023.

## British firms investments in India grows

According to the *Sterling Assets: Britain Meets India* report, UK has strengthened its investments in India to become the largest single western investor in India. Close to two fifths (38 per cent) of British companies made new investments in India in 2017. Between 2000 and 2018, total *FDI* which flowed into India from all channels from the UK is estimated at USD 50.57 billion. 56% of the British firms in India are in service sector and 36% are in the manufacturing sector.

## \$500 mln investment in logistics sector

*Everstone*, an investment firm focused on India and South East Asia and *GLP*, a provider of modern logistics facilities and technology-led solutions, will invest about \$500 million across the logistics value chain in India, including express-delivery, smart trucks, telematics and automation/robotics. Use of technology in India's logistic industry is expected to improve logistics efficiency and drive cost savings in India.