

INDIA BUSINESS WEEKLY

Supposing I have come by a fair amount of wealth - either by way of legacy, or by means of trade and industry - I must know that all that wealth does not belong to me; what belongs to me is the right to an honorable livelihood, no better than that enjoyed by millions of others. The rest of my wealth belongs to the community and must be used for the welfare of the community.

-Mahatma Gandhi

Fourteen more Mega Food Parks in 2018-19

The Government has sanctioned 42 *Mega Food Parks* [MFP]s to be set up in the country, out of which 13 are operational. 14 more MFPs will become operational in 2018-19 with an investment of Rs. 3,500 crore in 13 states which will create more than 70,000 jobs.

Dubai's Doner and Gyros to invest Rs. 200 crore in India

Dubai's Doner and Gyros in partnership with FranGlobal will invest Rs.200 crore for expansion over the next 5 years to have 22 outlets in India

Vodafone Idea to invest Rs. 27,000 crore in India

Vodafone Idea plans to invest Rs 27,000 crore in 2019-20, supported by savings of around Rs 14,000 crore that it expects to come from synergising operations of merged entities.

Embassy of India, Berne Business Events

1 December 2018: India- Switzerland Ayurveda Conclave: Celebrating Ayurveda in Switzerland in Seelisberg.

7 December 2018: Start-Up Conclave, Gümligen, Bern.

31 December 2018: Closing of bids for selection of Knowledge Partner for Embassy of India's "Momentum in India: Swiss SMEs Programme".

PM Modi launches the Ease of Doing Business Grand Challenge

PM Modi launched the Ease of Doing Business Grand Challenge on 19 November. The Start Up India portal will be the platform for this challenge. Speaking to the Indian businessmen and policymakers, PM Modi sought inputs based on areas such as Artificial Intelligence, Internet of Things, Big Data Analytics, and Blockchain to streamline and speed up processes to improve the overall business climate.

OECD projects India's GDP growth to 7.5% in 2019-2020

OECD projects India's GDP at market price to grow to 7.3% in 2019 and 7.5% in 2020. Tighter financial conditions, higher oil prices, adverse terms of trade, lower growth in partner countries, and rising political uncertainties in India and abroad will tend to reduce growth. Though higher oil prices and rupee depreciation are putting pressure on demand, inflation, the current account and public finances, structural reforms will aid business investment and exports. OECD lauded the Reserve Bank's credibility in targeting inflation and said that the projected marginal increases in policy rates will help anchor inflation.

Bosch to invest 100 million euros in India

Bosch Home Appliances will invest 100 million Euros over the next 4 years into personalised solutions, brand building, strengthening its technology center and for setting up a robust refrigerator factory in India. The company will partner with OEMs across industries and is transforming itself into a Hardware Plus company. Bosch is already present in segments like cooking, washing as well as breakfast and food appliances.

Mukhyamantri Gram Sadak Yojana

Under Government of Maharashtra's *Mukhyamantri Gram Sadak Yojana*, construction of 10,000 km road was completed out of planned 30,000 kms; it has received *Asian Development Bank (ADB)*s 95.5% grading indicating best quality. The Nagpur-Mumbai Samruddhi Corridor (or) Super Communication Expressway will be 700 kms long, develop 22 smart cities along the way that connects 24 districts to the Jawaharlal Nehru Port near Mumbai.